HMO Minnesota dba Blue Plus

Minnesota Supplement Report #1

STATEMENT OF REVENUE, EXPENSES AND NET INCOME

For the year ending December 31, 2021

Public Information, Minnesota Statutes § 62D.08

NAIC #95649	NAIC Description As found on page 4 of the Annual Statement	1 NAIC Totals	2 Non-Minnesota Products (Eliminations)	3 Total Minnesota Products	4 Commercial	5 Medicare Advantage	6 Medicare Cost	7 Medicare Supplement	8 Stand Alone Medicare Part D	9 Minnesota Senior Health Options (MSHO)	10 SNBC (MA Only)	11 SNBC (Integrated)	12 Prepaid Medical Assistance Program (PMAP)	13 MSC+	14 MNCare	15 Dental Please specify if SADP or embedded	16 Other: Please Specify	17 Administrative Services Only
1	Member Months (for Jan-Dec)	5,538,094		5,538,094	471,621			194		99,929			4,507,549	53,881	404,920			
REVENUES:																		
2	Net Premium Income (including $ - non-health premium income)	3,035,008,590		3,035,008,590	196,816,581	(100,692)	-	45,979		339,698,432			2,228,175,934	83,954,766	186,417,589			
3	Change in unearned premium reserves and serve for rate credits	(63,564,189)		(63,564,189)	27,427,141					1,427,053			(110,511,506)	-	18,093,123			
4	Fee-for-service (net of $ - medical expenses)																	
5	Risk revenue																	
6	Aggregate write-ins for other health care related revenues (Line 699)	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR
7	Aggregate write-ins for other non-health revenues (Line 799)	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR
8	TOTAL REVENUES (Lines 2 through 7)	$2,971,444,399	NR	$2,971,444,401	$224,243,722	($100,692)	-	$45,979	NR	$341,125,485	NR	NR	$2,117,664,428	$83,954,766	$204,510,712	NR	NR	NR
																For Dental: Please use "Explanations" tab to clarify any overlap reporting of Dental in other columns.		
EXPENSES:																		
9	Hospital/medical benefits	1,896,011,523		1,896,011,523	178,377,258	(11)	-	16,519		273,350,221			1,269,554,826	65,498,944	109,213,766			
10	Other professional services	137,843,926		137,843,926	7,544,567			557		6,686,512			112,208,165	1,793,865	9,610,259			
11	Outside referrals																	
12	Emergency room and out-of-area	102,952,637		102,952,637	6,735,371			497		5,643,861			81,369,493	1,312,551	7,890,864			
13	Prescription drugs	486,115,005		486,115,005	40,465,753					15,446,406			376,483,762	1,532,269	52,186,816			
14	Aggregate write-ins for other hospital and medical expenses (Line 1499)	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR
15	Incentive Pool and Withhold Adjustments	34,349,967		34,349,967	4,876,023					683,762			26,656,530	52,241	2,081,411			
16	TOTAL EXPENSES (Lines 9 through 15)	2,657,273,058	NR	2,657,273,058	237,998,973	(11)	NR	17,573	NR	301,810,762	NR	NR	1,866,272,775	70,189,870	180,983,117	NR	NR	NR
LESS																		
17	Net reinsurance recoveries	46,078,613		46,078,613	46,078,613													
18	Total hospital and medical (Lines 16 minus 17)	2,611,194,445	NR	2,611,194,445	191,920,360	(11)	NR	17,573	NR	301,810,762	NR	NR	1,866,272,775	70,189,870	180,983,117	NR	NR	NR
19	Non-health claims																	
20	Claims adjustment expenses	104,576,377		104,576,377	11,068,152			2,688		4,377,180			72,670,950	1,941,621	14,515,787			
21	General administrative expenses	188,380,517		188,380,517	20,720,366			3,183		5,597,026			155,761,347	657,314	5,641,282			
22	Increase in reserves for life, accident and health contracts (including $ - increase in reserves for life only)																	
23	Total underwriting deductions (Lines 18 through 22)	2,904,151,340	NR	2,904,151,340	223,708,878	(11)	NR	23,443	NR	311,784,968	NR	NR	2,094,705,072	72,788,804	201,140,185	NR	NR	NR
24	Net underwriting gain or (loss)(Lines 8 minus 23)	67,293,061	NR	67,293,061	534,844	(100,681)	-	22,536	NR	29,340,517	NR	NR	22,959,356	11,165,962	3,370,527	NR	NR	NR
25	Net investment income earned	28,964,565		28,964,565	10,633,122	-		1,230,518		17,100,925				-	-			
26	Net realized capital gains or (losses)	14,876,509		14,876,509	5,461,285	-		632,007		8,783,217				-	-			
27	Net investment gains or (losses)(Lines 25 plus 26)	43,841,074	NR	43,841,074	16,094,407	NR	NR	1,862,526	NR	25,884,141	NR	NR	NR	-	-	NR	NR	NR
28	Net gain or (loss) from agents' or premium balances charged off																	
29	Aggregate write-ins for other income or expenses (Line 2999)	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR
30	Net income or (loss) before federal income taxes (Lines 24 plus 27 plus 28 plus 29)	111,134,133	NR	111,134,135	16,629,251	(100,681)	NR	1,885,061	NR	55,224,659	NR	NR	22,959,356	11,165,962	3,370,527	NR	NR	NR
31	Federal and foreign income taxes incurred																	
32	Net income (loss) (Lines 30 minus 31)	111,134,135	NR	111,134,135	16,629,251	(100,681)	NR	1,885,061	NR	55,224,659	NR	NR	22,959,356	11,165,962	3,370,527	NR	NR	NR

	DETAILS OF WRITE-INS	1 NAIC Totals	2 Non-Minnesota Products (Eliminations)	3 Total Minnesota Products	4 Commercial	5 Medicare Advantage	6 Medicare Cost	7 Medicare Supplement	8 Medicare Part D	9 Minnesota Senior Health Options (MSHO)	10 SNBC (MA Only)	11 SNBC (Integrated)	12 Prepaid Medical Assistance Program (PMAP)	13 MSC+	14 MNCare	15 Dental	16 Other: Please Specify	17 Administrative Services Only
	OTHER HEALTH CARE RELATED REVENUES (Line 6)																	
0601																		
0602																		
0603																		
0604																		
0605																		
0606																		
0607																		
0608																		
0609																		
0698	Summary of Remaining Write-Ins for Line 6 Overflow																	
0699	TOTALS (Lines 0601 through 0609 plus 0698) (Line 6 above)	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR
	OTHER NON-HEALTH REVENUES (Line 7)																	
0701																		
0702																		
0703																		
0798	Summary of Remaining Write-Ins for Line 7 Overflow																	
0799	TOTALS (Lines 0701 through 0703 plus 0798) (Line 7 above)	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR
	OTHER MEDICAL AND HOSPITAL EXPENSES (Line 14)																	
1401																		
1402																		
1403																		
1404																		
1405																		
1406																		
1407																		
1408																		
1409																		
1498	Summary of Remaining Write-Ins for Line 14 Overflow																	
1499	TOTALS (Lines 1401 through 1409 plus 1498) (Line 14 above)	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR
	OTHER INCOME AND EXPENSES (Line 29)																	
	OTHER INCOME																	
2901																		
2902																		
2903																		
2904																		
2905																		
2918	Summary of Remaining Write-Ins for Other Income Overflow																	
2919	Subtotal of Other Income (Lines 2901 through 2918)	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR
	OTHER EXPENSES																	
2921																		
2922																		
2923																		
2924																		
2925																		
2938	Summary of Remaining Write-Ins for Other Expenses Overflow																	
2939	Subtotal of Other Expenses (Lines 2921 through 2738)	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR
2999	TOTALS - (Lines 2919 minus 2939) (Line 29)	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR